

Revision in cheque return charges for Rs 1.00 crore and above w.e.f 01.10.2014.

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Details of cheque return Charges	Present charges in Rs	Proposed charges in Rs
Cheques (issued by our customers presented in clearing & returned for the reason "Funds Insufficient") 1.00 Crore & above for all SB/CA /OD accounts.	--	Rs 10,000/- + Service Tax.
Cheques (deposited by our customers presented in clearing & returned for the reason "Funds Insufficient") 1.00 crore & above	--	Rs 500/- + Service Tax*
Return of Inward & Outward outstation cheques	Present charges in Rs	Proposed charges in Rs
For cheques amounting to less than Rs 1.00 crore	50% of the prescribed collection charges + other bank charges subject to a minimum of Rs 50/-.	50% of the prescribed collection charges + other bank charges subject to a minimum of Rs 50/-.
For cheques amounting to Rs 1.00 crore and above (Cheques issued by our customers)	--	Rs 10,000/- + Service Tax.
For cheques amounting to Rs 1.00crore and above (deposited by our customers)	--	50% of the prescribed collection charges + other bank charges subject to a minimum of Rs 500/- + Service Tax
*Additionally, interest (as applicable to clean advances) for the period Bank remained out of funds, is to be collected.		